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Letter dated 7 July 2003 from the Chairman of the Security Council Committee established pursuant to resolution 1267 (1999) addressed to the President of the Security Council

Enclosure

Corrigendum

1. **Paragraph 27**

   The paragraph *should read*:

   27. The Group will also continue to work with the Secretariat to improve the al-Qa'idah section of the list. It plans to renew contacts with officials from those countries to which designated individuals are presumed to be linked, by virtue of residence and/or citizenship, in order to seek additional information that could help to update and improve the quality of the list.

2. **Paragraph 38**

   The paragraph *should read*:

   38. It appears from the reports submitted by States, and available statistical information, that few assets other than bank accounts have been frozen. There is little indication from the reports, or other available information, that any great effort has been engaged in locating and freezing other types of assets. Nonetheless, most countries have indicated authority to freeze "other financial assets and economic resources", whether tangible or intangible, moveable or immovable. In this regard, following an application by the Government of Switzerland to the Committee under resolution 1452 (2002), the Group has become aware that Mr. Youssef Nada, an individual who was designated by the Committee in 2001 for helping to finance al-Qa'idah activities, continues to own and/or control "financial assets and other economic resources", including investment funds and real estate, in Liechtenstein and in Campione d'Italia. The Group is aware that the Swiss authorities are looking into the situation. However, the Group still considers that such assets should be frozen without delay.

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